

UNDERWRITING FEATURES AND BENEFITS

Target Market	
Aimed at	Affluent High Net Worth individuals
Acceptance criteria	
Minimum sum insured – buildings	£250,000
Minimum sum insured – contents	£75,000 (excluding jewellery, watches and guns)
Maximum sums insured	No upper limit
Buildings only risk	Acceptable (subject to minimum sum insured and premium)
Acceptance Criteria - The Home	
Number	Can be multiple residences
Occupancy	Main residence, plus second homes (both UK and overseas) including let
Construction	All types considered apart from thatched properties
Type	All types considered
Security	Minimum requirement of physical protections
Acceptance Criteria – Second Homes	
UK second/holiday home	<ul style="list-style-type: none"> - In conjunction with main residence - Use by family and friends and/or let
Overseas second/holiday home	<ul style="list-style-type: none"> - Certain European countries - In conjunction with main residence - Use by family and friends only
Minimum sum insured	No minimum sum insured
General Information	
Premium	Minimum £750 plus IPT
Excess	Minimum £250 – higher options available
Policy period	Annual
Payment method	Interest-free, monthly or annual direct debit available
Covers	
Buildings or tenant improvements	
Contents	- excludes jewellery, watches and guns
Valuables	- includes fine art, antiques, jewellery, watches and guns
Liability	- property owners, public and personal, plus cover to domestic employees
Legal protection	- £100,000 per claim, including identity theft, various confidential helplines
Optional Extras – Annual Travel	
Cover	Two adults under 70 years of age and three dependant children under the age of 21 years of age - additional adults and children can be included at extra cost
Premium	From £115.15 incl 17.5% IPT (standard), £156.28 incl 17.5% IPT (winter sports)
Optional Extras – RAC Motor Breakdown	
Cover	Applies to driver for cars up to ten years old
Premium	From £61.95 incl IPT (single), £92.40 incl IPT (joint)
Optional Extras – Family Fleet	
Cover	Two or more vehicles, named driver basis, minimum value for lead vehicle £25,000
Premium	Quotation available upon request

For more information please contact an Oak Underwriter as follows:
Telephone: 0845 6585522
Fax: 0845 6588800
E-Mail: admin@oak-underwriting.com

Buildings/Tenants Improvements	
Minimum sum insured	£250,000
Fees and additional expenses	Unlimited
Tracing leaks, internal – water, gas and oil	Unlimited
Tracing leaks, external – water and oil	£50,000
Domestic oil leakage	Includes contamination/pollution of soil/water, up to £50,000
Loss of metered water or oil	£50,000
Alternative accommodation/loss of rent	Up to three years
New fixtures and fittings	Up to 10% of sum insured, up to 60 days
Replacement of locks	Unlimited
Upgrading security systems	Up to £10,000 following physical assault at the home
Special alterations to the home	Up to £25,000 following physical injury
Garden cover	Up to 10% of buildings sum insured, £1,000 per plant, tree or shrub
Contents	
Cover	Worldwide
Minimum sum insured	£75,000 (excluding jewellery, watches and guns)
Business contents	£20,000
Outdoor and garden items	10% of sum insured
Quad bikes and sit-in toy or miniature vehicles	£10,000 in total
Sit-on or sit-in domestic maintenance equipment	£10,000 in total
Hand or wind propelled watercraft	£5,000
Trailers and non-motorised horseboxes	£5,000
Money	£5,000
Forged cheques/bank notes	£20,000
Credit cards	£50,000
Loss of metered water or oil	£50,000
Replacement of locks	Unlimited
Alternative accommodation/rent payable	Up to three years
Guests contents	Unlimited
Relative's effects in nursing/residential home	20% of sum insured (£5,000 single article limit)
Students possessions	20% of sum insured (£5,000 single article limit)
New acquisitions	Up to 25% of sum insured, up to 60 days
Fatal injury	Up to £50,000 (£5,000 if under 16 years of age)
Valuables (Fine Art, Antiques, Jewellery, Watches and Guns)	
Cover	Worldwide
Single article limit – fine art and antiques	£25,000
Single article limit – jewellery, watches and guns	£10,000
New acquisitions	Up to 25% of the relevant sum insured, up to 60 days
Death of an artist	Up to 200% of listed item, £100,000 in any one period of insurance
Defective title	Up to £25,000 of listed item
Temporary removal from bank/safe deposit	Up to £50,000 for up to 30 days any one period of insurance
Depreciation following repair	Automatically included for fine art and antiques
Buildings, Contents and Valuables	
Policy excess waiver	All claims exceeding £25,000 (unless subsidence or unoccupied property)
Liability	
Property owners liability	£5,000,000
Public and personal liability	£5,000,000
Liability to domestic employees	£10,000,000
Legal protection	
Limit	Up to £100,000 per claim
Cover	<ul style="list-style-type: none"> - Employment and contract disputes plus tax protection - Bodily injury, property protection, jury service, legal defence - Identity theft, included up to £100,000 for legal costs and other associated expenses except attendance expenses (£10,000)